The article analyses the development of hierarchical approach to economy in the history of Economic Sciences and makes review of modern approaches aimed at linking micro- and macroeconomics.

*Keywords: hierarchical analysis; micro- and macroeconomic theories.*

**SECTION III. MANAGEMENT THEORY**

Analysis of basic structure of factors of organisation and economic systems management

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Factorial management of organization and economic systems based on management of factor impact on the development of organization and economic systems, assumes an available structure of management factors, common to various systems. Analysis of a variety of factors, carried out in the article, all ows to identify the basic structure of the factors of the organization and economic systems management.

*Keywords: factorial management; organization and economic systems; structure of management factors.*

**SECTION IV. INVESTMENT POLICY**

Increase in investment attractiveness of the agrarian economy of Perm krai: problems and solutions

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High investment activity is a necessary condition for the development of the economy of Perm Krai. Creating a favorable investment climate in the agricultural sector and increase in investment activities of all economic entities is one of the most acute issues of the rural economy. Investments form a production capacity based on the new scientific and technological development and determine competitive positions of regions. In the fight for the interregional investment primacy belongs to the creation of a favorable investment climate.

Keywords: agriculture; investment attractiveness; investment sites; public private partnership.

Interrelation of human potential and investment attractiveness of the territory (the case of large cities)

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The article considers the components of human potential, which are the most important for the investment attractiveness of cities. The researchers prove that investment activity of cities depends on their human potential.

Keywords: human potential; investment attractiveness; large city.

SECTION V. REGIONAL ECONOMY

Region as an independent economic entity

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The article presents modern paradigms of the concept “region” and analyses the conditions, under which regions can be considered as economic entities, including the analysis of region positions as an independent economic entity. The article also suggests recommendations to increase economic competitiveness of Perm Krai.

Keywords: region; globalization; competition; competitiveness.

Identification of economic clusters in Perm krai: results of the expert assessment

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The article presents results of expert assessment of the innovative problem of identification of economic clusters in Perm Krai. The analysis of expert assessment materials aims at modeling the system of strategic indicators identifying a cluster formation in the region.

Keywords: cluster; cluster identification; regions; regional cluster policy.

Methodological aspects of assessment of target programmes implementation in regional budget funds

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The article deals with the issues of methodological support to assess target programmes implementation in regional budget funds. The article suggests the methodological approach used to solve the issues in question for Road Fund of Perm Krai.

Keywords: assessment; efficiency; productivity; budget fund; methods; programme.

Methods of assessing the effectiveness of the mechanism of integrated management of regional forest resources

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The paper proposes a method of estimating the mechanism of the integrated management of regional forest resources. The methodology consists of six stages and takes into consideration peculiarities of regional development. A system of criteria and corresponding indicators to assess the efficiency of the mechanism of the integrated use of forest resources in the region is developed.

Keywords: methods of evaluation of forest management; forest management mechanism; regional economy; forest resources of the region.

Integrated estimation of the level of regional transport infrastructure development

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The article presents theoretical and econometrical justification of the mutual interaction between transport infrastructure and regional socio-economic development. An approach to hierarchical estimation of the level of regional transport infrastructure development is suggested. The transport index for Privolzhsky Federal District regions is estimated by means of econometric analysis.

Keywords: transport infrastructure; freight turnover; passenger turnover; integrated estimation; transport services.

Features of the development of organized ict cluster in Perm krai

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The topical issue of the article is the development of information and communication technologies cluster in Perm region, taking into account the meaning of the word “cluster” as an instrument of the territory competitiveness improvement. The researcher gives theoretical background for the effective organization of the competitive cluster and the life cycle of the cluster.

Keywords: ICT cluster; quadruple-axis model of cluster competitiveness; life cycle of cluster; the program of cluster formation.

SECTION VI. INNOVATION MANAGEMENT

Innovative product management under conditions of the innovative imitation strategy used by competitors

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The article considers the concepts of innovative and standard products and presents the classification of enterprises in terms of their relation to innovative products development, identifying the main challenges encountered by innovation-active enterprises. The article is specially focused on addressing the issue of protection of innovative products from their copying by competitors.
Mechanism of investment of fast-growing companies to economic development of the country

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The article is devoted to the analysis of the impact of fast-growing companies on the economic development of the country. One of the factors of impact on the economy from such companies is the emergence of innovative industrial clusters, forming the conditions for the «success infection» of all participants, accumulating further progressive development. The appearance of a dynamically developing company leads to the emergence of a synergistic effect. By far the largest share of fast-growing companies belongs to the ICT sector.

Keywords: fast-growing company; model; innovative cluster; progressive development; modernization.

Analysis of level of innovation of Russian economy

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The article deals with the results of innovative activities in Russia, the score card of innovation activities is also defined. The article presents the author-developed indicator of innovative activity results, which can be used to measure the efficiency of state innovation policy in Russia.

Keywords: innovative activity results; indicators of innovative activity results; innovation activity of the national economy.

SECTION VII. TAX ACCOUNT AND TAX PLANNING

Stages of foundation and development of taxation management in the Russian Federation

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The article considers various views on stages of taxation management development. The main criterion used to divide stages of taxation management development is tax legislation norms. Formation process and characteristics of taxation management development stages, suggested by other researchers, are corrected. The article also reviews main changes made in taxation management rules for the last decade.

Keywords: tax accounting, stage; period; tax legislation norms.

Tax liabilities analysis as the main stage of company tax planning

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The article considers issues of tax planning as a part of overall planning in a company. Various approaches to classification of tax planning stages are analysed, the author’s approach to tax planning strategy is also presented. The article is specially focused on analysis of tax liabilities, including the stages of such analysis, necessary indicators and procedure of their calculation.

Keywords: tax liabilities; economic analysis; tax planning.
SECTION VIII. STRATEGIC PLANNING

The Real options analysis as a strategic planning tool

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The Real options analysis is widely used as a strategic planning tool in leading foreign companies. However, this method has very limited use throughout the strategic planning process and investment project development in Russian companies. The article describes the Real options analysis as one of the main strategic planning tools.

Keywords: the Real options analysis; strategic planning; corporation.

SECTION IX. FINANCIAL RESULTS AND CREDITWORTHINESS OF LENDING AGENCY

Reserves of bank profit growth

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The article aims at searching the directions of bank profit growth. The considered procedures are directed, first of all, to increasing of non-interest income.

Keywords: bank profit; non-interest income; bank commission income; operations with plastic cards (acquiring; internet-acquiring); issuance of bank guarantees.

To the question of small business borrowers features and the analysis their solvency in commercial bank

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In the article the authors reveal the peculiarities of the credit assessment of the enterprises of small business. The analysis of differences between small business loaners and other corporate clients and its impact on credit assessment is provided.

Keywords: financial analysis; small business loans.

SECTION X. ENTERPRISE ECONOMY

The influence of social and economic crisis effects on firm performance copper industry of the Russian Federation

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Industrial production of copper and its products has been and remains a strategic all important enterprises in Russia, not only for the replenishment of the budgets of different levels, but also for the function in gof related industries, such as machinery, instrument, medicine, etc. In this publication, the in fluence of social and economic crisis effects on firm performance copper industry of the Russian Federation.

Keywords: crisis; instability; social and economic crisis; the copper industry; strategic analysis; risk.